

Contact: Steven I. Fried
Capital Finance
Telephone (760) 776-5749
Facsimile (760) 776-9179

45605 Navajo Road
Indian Wells, California 92210
Telephone (760) 776-5749
Facsimile (760) 776-9179

Capital Finance

Press Release

Capital Finance Awarded Contract

Capital Finance Awarded Contract To Locate for Cash Purchase \$20 Million of Southern California REO's

Indian Wells, California, October 31, 2008: **Capital Finance is very pleased to announce that, today, it has been awarded a contract to locate for purchase lender owned real estate ("REO's") in the eight figure range. Steven Fried, Principal of Capital Finance, said "This assignment is rather unique in that our client will not be asking for any seller financing to facilitate the sale and is prepared to close quickly. Also unusual is the type of REO's we are looking for—partially completed construction projects." "Perhaps this is an indication of a bottom in the southern California market because we are receiving an increasing number of inquiries from privately funded groups." Fried added.**

Capital Finance has been actively representing buyers and sellers of risk assets since 1993 including performing and non-performing commercial, consumer, real estate secured junior and senior liens, and automobile loans and leases as well as other types of loan portfolios. Our typical sellers are commercial banks, savings & loans and credit unions wishing to raise liquidity or capital. Buyers may be specialized, non-depository lenders such as private companies or brokerage firms or, depending on the type of portfolio offered, may be other banks and depository lenders. Recently, private sources of funds have become more active.

Established in 1987, Capital Finance is a bonded and licensed California finance lender and provides portfolio consulting services to banks, thrifts and credit unions. For more information, contact Steven I. Fried at (760) 776-5749 or visit our website at <http://www.IndianWellsCapital.com>.

For Release 9 a.m. EDT, September 23, 2004